

INVENTORY



Inventory provides accurate, real-time inventory information at any of your warehouse locations allowing management to effectively monitor and track item availability and usages from the time you receive an item from a supplier to the time you ship the product to a customer.

Inventory Features

Flexible Inventory Structure

LAMP's Item Master offers an adaptable solution that enables you to define your inventory items according to your requirements. Item properties and controls such as style, location, lot, status and grade offers in-depth item level tracking.

Robust Inventory Transactions

Inventory enables your organization to enter various transactions with full control of the transaction's functions through the use of reason codes. Inventory transaction allows receiving, issuance, product requests, transfer, and item assignment functionalities to be effectively entered and tracked.

Lot Genealogy

Inventory offers superior item tracking capabilities for lot controlled items, enabling you to track all the lot number components that went into creating a product providing detailed traceability.

Integration with Purchasing and Production

Inventory facilitates receiving of items purchased from the supplier through its direct integration with purchasing. With the integration with Production, finished goods are added to inventory as soon as the production batch is completed. These features allow inventory to be automatically updated with expected receipts referenced from the purchase order delivery details.

Real-Time tracking of item availability

Inventory offers various reports and inquiries providing the facility to effectively monitor and track the status of each item.

Physical and Cycle Count

Inventory facilitates your organization's counting procedures through automatic generation of count tags based on ABC rankings specified.

Planning Integration

Inventory is directly linked with LAMP planning module offering the facility to create forecasts and maintain optimum inventory levels.

Costing and Financial Integration

As part of LAMP's integrated system, all inventory transactions are directly linked to GL account mappings that will automate creation of accounting entries. Different costing and valuation methods are incorporated into inventory taking into account the item's cost and financial impact of every transaction.

Benefits of Using Inventory

- Integrates inventory information with other LAMP modules (Financials, Production, Purchasing, Quality, Sales, and Advance Distribution) for end-to-end visibility
- Supports various customer requirements in defining warehouse, and item structures
- Customizable transactions through the use of reason codes to easily adapt to business requirements

Benefits of Working with Impart Solutions

We build lasting relationships with our clients by helping them create new business models and innovative solutions thereby enabling organizations to leverage technology for a stronger return on investment and provide enhanced services to their customers, vendors and employees.

Talk To Us

If you would like to learn more about how we can help your organization, please contact us at +1-312-533-4100 or +1-312-698-8615 or email us at info@impartsolutions.com