

FIXED ASSETS



Leverage the value of your Fixed Assets Inventory, minimize the cost of tracking physical assets and maintain information on assets from initial acquisition through retirement, revaluation and disposal. LAMP Fixed Assets offers a fresh approach by delivering financial control and system flexibility to enable you to account and manage your assets in an utmost efficient manner.

Integration with Accounts Payable

Fixed Assets is directly linked to Accounts Payable. It enables you to track the expenditure incurred from acquisition and maintenance of fixed assets such as repairs. It benefits not only the current period but also the future period for proper valuation purposes.

Financial Integration

Fixed Assets provides the automatic calculation of depreciation expense and posting of all fixed asset accounting entries in general ledger. It ensures the maintenance of the accurate fixed asset balances and the related accumulated depreciation for financial and tax reporting.

Industry Standard Fixed Assets Reports

Fixed Assets provides various reports to support both the financial and property management aspects of fixed asset management. Fixed asset industry standard reports will assist you in making sound economic decisions on your assets.

Fixed Assets Features

Asset Control

Fixed Assets information enables your organization to store extensive physical asset information to maintain tight control over your assets throughout their life cycle.

Flexible Depreciation

Fixed Assets provide your organization the most common methods of depreciation such as straight line, double declining, units of production and sum of year's digit. It enables you to choose the most suitable depreciation method for your organization.

Real-Time tracking of asset availability

Fixed Assets offer various reports and inquiries providing the facility to effectively monitor and track the status of each asset.

Effective Counting of Assets

Fixed Assets assist in reconciling the actual physical count against the asset information file to identify the availability of fixed assets. It facilitates the adjusting journal entries and variances generated from the count.

Benefits of Using Fixed Assets

- Provides a complete history on movements and accurate balances of fixed assets inventory.
- Seamless integration between LAMP modules.

Benefits of Working with Impart Solutions

We build lasting relationships with our clients by helping them create new business models and innovative solutions thereby enabling organizations to leverage technology for a stronger return on investment and provide enhanced services to their customers, vendors and employees.

Talk To Us

If you would like to learn more about how we can help your organization, please contact us at +1-312-533-4100 or +1-312-698-8615 or email us at info@impartsolutions.com